

KENSINGTON ESG RESULTS 22/23





Reduce energy consumption by 20% by 2025 (vs 2019)
Reduction of 45%



15% ESG principle backed bonds issued over 3 years
53% ESG principle backed bonds issued in years 1 & 2



Originate £250M of green loans (EPC rated A & B) in FY22/23
£294M of green loans originated



Shortlist 50/50 Male/Female candidates across all roles

Shortlisted **35.8% Male** and **61.5% Female** roles in FY22/23*

*Permitted limits due to candidate availability



Target 85% wellbeing engagement score

96% of colleagues participated with **94%** wellbeing engagement score



20% of employees to take up the volunteering day

29% of employees have participated



Mortgage products that target highly undeserved borrowers

15% under 30s – 15% achieved

2% to over 60s – 3% achieved

8% to Govt. & Non-Govt. assisted deposit schemes – 12% achieved

5% to enhanced affordability products – 2% achieved**

35% to Self-Employed – 29% achieved*

30% to First Time Buyers – 34% achieved

*Levels were lower than we would have liked – steps have been taken to remedy this in this FY

**Levels were lower than anticipated as risk appetite changed and volumes were restricted due to market instability



Corporate risk management

As well as independent risk function and 3-line governance model, **fully compliant** with SMCR conduct rules from FCA



Governance structure

The KMC board consists of a majority non-executive directors that all met at least **six times last year**



Underwriting standards

25% of cases are re-underwritten; no month had more than 1.5% category D cases and there were only 2 months with any in; with the **highest month reaching 0.5%**